

Labour Budget Amendments

Revenue Budget

| Savings | 2024/25 £m | 2025/26 £m | 2026/27 £m | Total MTFS £m | Comment |
|--|----------------|----------------|----------------|------------------|---|
| Removal of Political advisor post to Mayor | (0.057) | (0.058) | (0.059) | (0.174) | |
| Digitalising My Watford Magazine | (0.026) | (0.026) | (0.026) | (0.078) | |
| Redesign communications department to deliver 20% effi | (0.055) | (0.055) | (0.055) | (0.165) | |
| Town Boundary Signage | | | (0.002) | (0.002) | Revenue savings on borrowing costs from reduction in capital expenditure of £0.065m |
| Total Savings | (0.138) | (0.139) | (0.142) | (0.419) | |

| Expenditure | 2024/25 £m | 2025/26 £m | 2026/27 £m | Total MTFS £m | Comment |
|---|---------------|---------------|---------------|------------------|--|
| Extra street cleaner within Veolia contract | 0.034 | 0.034 | 0.034 | 0.102 | |
| Lighting for safety within Cassiobury Park | 0.015 | | | 0.015 | This is to install lights so people feel safer walking through the park. |
| Mobile CCTV Chester Road (Fly-tipping) | 0.004 | | | 0.004 | One off cost to redeploy existing mobile CCTV to this location. |
| Contribution to Economic Impact Reserve | 0.085 | 0.105 | 0.108 | 0.298 | |
| Total | 0.138 | 0.139 | 0.142 | 0.419 | |

Impact on Reserves

| Economic Impact Reserve | 2024/25 £m | 2025/26 £m | 2026/27 £m |
|-------------------------|----------------|----------------|----------------|
| Opening Balance | 0.000 | (0.085) | (0.190) |
| Contribution to reserve | (0.085) | (0.105) | (0.108) |
| Closing Balance | (0.085) | (0.190) | (0.298) |

Capital Programme

| | 2024/25 £m | 2025/26 £m | 2026/27 £m | Total MTFS £m |
|--|---------------|---------------|----------------|------------------|
| Remove budget to upgrade Town Boundary Signage | | | (0.065) | (0.065) |
| Total Capital Programme Changes | 0.000 | 0.000 | (0.065) | (0.065) |